

**RURAL MUNICIPALITY OF MOUNTAIN VIEW
NO. 318**

Auditor's Report

Consolidated Financial Statements

December 31, 2025

MANAGEMENT'S RESPONSIBILITY

To the Ratepayers of
Rural Municipality of Mountain View No. 318 :

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Jensen Stromberg Chartered Professional Accountants, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Reeve



Administrator

INDEPENDENT AUDITOR'S REPORT

To the Reeve and Council of the **Rural Municipality of Mountain View No. 318**

Report on the Consolidated Financial Statements

Qualified Opinion

We have audited the consolidated financial statements of the **Rural Municipality of Mountain View No. 318**, which comprise the consolidated statement of financial position as at **December 31, 2025** and the consolidated statements of operations, changes in net financial assets, cash flows, and remeasurement gains and losses for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying consolidated financial statements, present fairly, in all material respects, the financial position of the Rural Municipality as at **December 31, 2025** and its financial performance and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

The Rural Municipality is required to record asset retirement obligations to reflect present liabilities for future expenditures with respect to legal obligations associated with the retirement of tangible capital assets. The Rural Municipality was unable to obtain and provide sufficient appropriate audit evidence regarding the completeness and valuation of these potential liabilities and the required disclosures. Consequently, we were unable to determine whether any adjustments were necessary to the presented amount of liabilities, accumulated surplus (deficit), expenditures, or surplus (deficit) of revenues over expenditures. Our opinion on the consolidated financial statements for the period ended **December 31, 2024** was modified accordingly.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Rural Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Rural Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and the use of the going concern basis of accounting unless management either intends to liquidate the Rural Municipality or cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Rural Municipality's financial reporting process.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Rural Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Rural Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements, or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Rural Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Saskatoon, Saskatchewan
March 3, 2026

Jensen Stromberg
Chartered Professional Accountants

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

Statement 1

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

December 31, 2025
with comparative figures for 2024

	<u>2025</u>	<u>2024</u>
<u>ASSETS</u>		
Financial Assets:		
Cash and Cash Equivalents (Note 2)	\$ 4,103,766	3,929,359
Investments	-	-
Taxes Receivable - Municipal (Note 3)	43,130	47,327
Other Accounts Receivable (Note 4)	172,871	141,872
Assets Held for Sale (Note 5)	302	302
Long-Term Receivable (Note 6)	115,949	99,658
Debt Charges Recoverable	-	-
Total Financial Assets	4,436,018	4,218,518
<u>LIABILITIES</u>		
Bank Indebtedness	-	-
Accounts Payable	18,457	18,062
Accrued Liabilities Payable	1,861	-
Deposits	-	-
Deferred Revenue	-	-
Asset Retirement Obligation	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Long-Term Debt (Note 7)	-	-
Lease Obligations	-	-
Total Liabilities	20,318	18,062
NET FINANCIAL ASSETS (DEBT)	4,415,700	4,200,456
Non-Financial Assets:		
Tangible Capital Assets (Schedule 6, 7)	4,298,872	4,127,632
Intangible Capital Assets (Schedule 8, 9)	-	-
Prepaid and Deferred Charges	214,961	5,032
Stock and Supplies	497,933	111,098
Total Non-Financial Assets	5,011,766	4,243,762
Accumulated Surplus (Deficit)	\$ 9,427,466	8,444,218
Accumulated Surplus (Deficit) is comprised of:		
Accumulated Surplus (Deficit) excluding remeasurement gains (losses) (Schedule 10)	9,427,466	8,444,218
Accumulated remeasurement gains (losses) (Statement 5)	-	-
Contingent Liabilities (Note 8)		

The accompanying notes and schedules are an integral part of these statements.

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

Statement 2

CONSOLIDATED STATEMENT OF OPERATIONS

Year ended December 31, 2025
with comparative figures for 2024

	<u>2025</u> <u>Budget</u>	<u>2025</u> <u>Actual</u>	<u>2024</u> <u>Actual</u>
Revenues:			
Tax Revenue (Schedule 1)	\$ 2,022,977	2,025,484	2,022,312
Other Unconditional Revenue (Schedule 1)	143,210	144,829	135,712
Fees and Charges (Schedule 4, 5)	287,225	301,548	365,968
Conditional Grants (Schedule 4, 5)	17,500	43,850	41,148
Tangible Capital Asset Sales - Gain (Loss) (Schedule 4, 5)	-	129,720	102,981
Land Sales - Gain (Loss) (Schedule 4, 5)	-	-	-
Investment Income (Schedule 4, 5)	102,000	111,604	149,111
Commissions (Schedule 4, 5)	-	-	-
Restructurings (Schedule 4, 5)	-	-	-
Other Revenues (Schedule 4, 5)	-	109	6,335
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	<u>60,385</u>	<u>60,848</u>	<u>60,282</u>
Total Revenues	<u>2,633,297</u>	<u>2,817,992</u>	<u>2,883,849</u>
Expenses:			
General Government Services (Schedule 3)	238,710	236,268	237,357
Protective Services (Schedule 3)	72,330	43,514	52,354
Transportation Services (Schedule 3)	1,466,890	1,399,256	1,479,071
Environmental and Public Health Services (Schedule 3)	104,550	93,079	82,475
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	54,080	55,202	62,977
Utility Services (Schedule 3)	7,215	7,425	7,195
Restructurings (Schedule 3)	-	-	-
Total Expenses	<u>1,943,775</u>	<u>1,834,744</u>	<u>1,921,429</u>
Annual Surplus (Deficit) of Revenues over Expenses	689,522	983,248	962,420
Accumulated Surplus (Deficit) excluding remeasurement gains (losses) - Beginning of Year	<u>8,444,218</u>	<u>8,444,218</u>	<u>7,481,798</u>
Accumulated Surplus (Deficit) excluding remeasurement gains (losses) - End of Year	<u>\$ 9,133,740</u>	<u>9,427,466</u>	<u>8,444,218</u>

The accompanying notes and schedules are an integral part of these statements.

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

Statement 3

CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS

Year ended December 31, 2025
with comparative figures for 2024

	<u>2025</u> <u>Budget</u>	<u>2025</u> <u>Actual</u>	<u>2024</u> <u>Actual</u>
Annual Surplus (Deficit) of Revenues over Expenses	\$ 689,522	983,248	962,420
(Acquisition) of tangible capital assets	-	(522,357)	(1,526,115)
Amortization of tangible capital assets	328,430	351,117	335,378
Proceeds on disposal of tangible capital assets	-	129,720	280,900
Loss (gain) on disposal of tangible capital assets	-	(129,720)	(102,981)
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	<u>328,430</u>	<u>(171,240)</u>	<u>(1,012,818)</u>
(Acquisition) of supplies inventories	-	(483,415)	(6,491)
(Acquisition) of prepaid expenses	-	(211,283)	(4,932)
Consumption of supplies inventories	-	96,580	234,643
Use of prepaid expenses	-	1,354	-
Surplus (Deficit) of expenses of other non-financial over expenditures	<u>-</u>	<u>(596,764)</u>	<u>223,220</u>
Unrealized remeasurement gains (losses)	-	-	-
Increase (decrease) in Net Financial Assets	1,017,952	215,244	172,822
Net Financial Assets (Debt) - Beginning of Year	<u>4,200,456</u>	<u>4,200,456</u>	<u>4,027,634</u>
Net Financial Assets (Debt) - End of Year	\$ <u>5,218,408</u>	<u>4,415,700</u>	<u>4,200,456</u>

The accompanying notes and schedules are an integral part of these statements.

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

Statement 4

CONSOLIDATED STATEMENT OF CASH FLOWS

Year ended December 31, 2025
with comparative figures for 2024

Cash provided by (used for) the following activities:	<u>2025</u>	<u>2024</u>
Operating:		
Annual Surplus (Deficit) of Revenues over Expenses	\$ 983,248	962,420
Amortization of tangible capital assets	351,117	335,378
Loss (gain) on disposal of tangible capital assets	<u>(129,720)</u>	<u>(102,981)</u>
	1,204,645	1,194,817
Change in assets/liabilities		
Taxes Receivable - Municipal	4,196	6,018
Other Accounts Receivable	(30,999)	(42,049)
Assets Held for Sale	-	(300)
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	2,257	(5,234)
Deposits	-	-
Deferred Revenue	-	-
Asset Retirement Obligation	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	(386,835)	228,152
Prepayments and Deferred Charges	(209,929)	(4,932)
Other	<u>-</u>	<u>-</u>
Cash provided by (applied to) operating transactions	<u>583,335</u>	<u>1,376,472</u>
Capital:		
Acquisition of tangible capital assets	(522,357)	(1,526,115)
Proceeds from the disposal of tangible capital assets	<u>129,720</u>	<u>280,900</u>
Cash provided by (applied to) capital transactions	<u>(392,637)</u>	<u>(1,245,215)</u>
Investing:		
Decrease (increase) in restricted cash or cash equivalents	-	-
Proceeds on disposal of investments	-	-
Decrease (increase) in investments	<u>(16,291)</u>	<u>(8,823)</u>
Cash provided by (applied to) investing transactions	<u>(16,291)</u>	<u>(8,823)</u>
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	<u>-</u>	<u>-</u>
Cash provided by (applied to) financing transactions	<u>-</u>	<u>-</u>
Change in Cash and Cash Equivalents	174,407	122,434
Cash and Cash Equivalents - Beginning of Year	<u>3,929,359</u>	<u>3,806,925</u>
Cash and Cash Equivalents - End of Year (Note 2)	<u>\$ 4,103,766</u>	<u>3,929,359</u>

The accompanying notes and schedules are an integral part of these statements.

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

Statement 5

CONSOLIDATED STATEMENT OF REMEASUREMENT GAINS AND LOSSES

Year ended December 31, 2025
with comparative figures for 2024

	<u>2025</u>	<u>2024</u>
Accumulated remeasurement gains (losses) - Beginning of Year	-	-
Unrealized gains (losses) attributable to:		
Derivatives	-	-
Equity Investments measured at fair value	-	-
Foreign exchange	-	-
	-	-
Reclassified to the Statement of Operations:		
Derivatives	-	-
Equity Investments measured at fair value	-	-
Reversal of net remeasurements of portfolio investments	-	-
Foreign exchange	-	-
	-	-
Net remeasurement gains (losses) for the year	-	-
Accumulated remeasurement gains (losses) - End of Year	-	-

The accompanying notes and schedules are an integral part of these statements.

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2025

1. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the Municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board. Significant aspects of the accounting policies are as follows:

(a) **Basis of Accounting**

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(b) **Reporting Entity**

The consolidated financial statements consolidate the assets, liabilities and flow of resources of the Municipality. The entity is comprised of all organizations owned or controlled by the Municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

Entities included in these consolidated financial statements are as follows:

Entity

Ancient Echoes Interpretive Centre

Partnerships

A partnership represents a contractual arrangement between the Municipality and a party or parties outside the reporting entity. The partners have significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making, and share, on an equitable basis, the significant risks and benefits associated with the operations of the partnership.

All inter-organizational transactions and balances have been eliminated.

(c) **Collection of Funds for Other Authorities**

Collection of funds by the Municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with the relevant legislation. The amounts collected are disclosed in Note 3.

(d) **Government Transfers**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(e) **Other (Non-Government Transfer) Contributions**

Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the Municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2025

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(f) **Revenue**

Revenue from transactions with no performance obligations is recognized as revenue in the period in which the transaction or event occurred that gave rise to the revenue.

Revenue from transactions with related performance obligations is recognized as revenue when the related performance obligation is met. When a single transaction requires the delivery of more than one performance obligation, the revenue recognition criteria are applied to the separately identifiable performance obligations. A performance obligation is considered to be separately identifiable if the product or service delivered has stand-alone value to that customer and the fair value associated with the product or service can be measured reliably. The amount recognized as revenue for each performance obligation is its fair value in relation to the fair value of the contract as a whole.

For each performance obligation, the municipality must ascertain whether the obligation is satisfied over a period of time, or at a point in time. In order to do this, the characteristics of the underlying goods and/or services must be considered in order to determine when the ultimate performance obligations will be satisfied. If any of the below criteria are met, the revenue must be recognized over a period of time; otherwise, corresponding amounts are to be recognized at a point in time:

- a) The payor simultaneously receives and consumes the benefits provided by the municipality's performance as they fulfill the performance obligation.
- b) The municipality's performance creates or enhances an asset (for example, work in progress) that the payor controls or uses as the asset is created or enhanced
- c) The municipality's performance does not create an asset with an alternative use to itself, and the municipality has an enforceable right to payment for performance completed to date
- d) The municipality is expected to continually maintain or support the transferred good or service under the terms of the agreement
- e) The municipality provides the payor with access to a specific good or service under the terms of the agreement.

When determining the amounts of revenue to recognize at various stages along the point in time, determinants vary but often include percentage completed.

Deferred Revenue - Fees and Charges

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(g) **Local Improvement Charges**

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

(h) **Net Financial Assets**

Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(i) **Non-Financial Assets**

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2025

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(j) **Appropriated Reserves**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts designated are described on Schedule 10.

(k) **Property Tax Revenue**

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

(l) **Financial Instruments**

Derivative and equity instruments that are quoted in an active market are carried at fair value. All other financial instruments are measured at cost or amortized cost. Financial assets measured at amortized cost are recognized initially net of transaction costs with interest income recognized using the effective interest rate method. Impairment losses are recognized in the consolidated statement of operations when there is an other than temporary decline in value.

Interest and dividends attributable to financial instruments are reported in the consolidated statement of operations. Unrealized gains and losses are recognized in the consolidated statement of remeasurement gains and losses. When the investment is disposed of the accumulated gains or losses are reclassified to the consolidated statement of operations.

Long-term debt: Long-term debt is initially recognized net of premiums, discounts, and transaction costs and is measured at amortized cost with interest expense recognized using the effective interest rate method.

Long-term receivable: Receivables with terms longer than one year have been classified as other long-term receivables.

Measurement of Financial Instruments:

The Municipality's financial assets and liabilities are measured as follows:

Cash and Cash Equivalents	Cost and amortized cost
Investments	Fair value and cost/amortized cost
Other Accounts Receivable	Cost and amortized cost
Long-Term Receivable	Amortized cost
Debt Charges Recoverable	Amortized cost
Bank Indebtedness	Amortized cost
Accounts Payable and Accrued Liabilities	Cost
Deposit Liabilities	Cost
Long-Term Debt	Amortized cost

(m) **Inventories**

Inventories of materials and supplies expected to be used by the Municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price of the inventory in the ordinary course of business.

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2025

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(n) **Tangible Capital Assets**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of the contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The costs of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The Municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 years
Buildings	40 years
Vehicles and Equipment	
Vehicles	10 years
Machinery & Equipment	10 years
<i>Infrastructure Assets</i>	
Water and Sewer	40 years
Road Network Assets	40 years

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The Municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before-mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2025

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(o) **Public Private Partnerships**

Public private partnerships where the municipality procures infrastructure using a private sector partner are accounted for and reported as infrastructure assets on the Consolidated Statement of Financial Position and are initially recognized at cost. Cost includes the gross amount of consideration given up to acquire, construct, develop or better a tangible capital asset; and all costs directly attributable to the acquisition, construction, development or betterment of the infrastructure asset. Infrastructure assets are amortized over the asset's useful life and recognized as an expense on the Consolidated Statement of Operations.

When the municipality has recognized an infrastructure asset in relation to a public private partnership arrangement and has an obligation to provide consideration to the private sector partner, the municipality recognizes a corresponding infrastructure liability on the Consolidated Statement of Financial Position. Infrastructure liabilities are initially measured at the same amount as the related infrastructure asset, reduced for any consideration previously provided to the public sector partner. Other consideration attributable to the partnership agreement such as operating and maintenance payments are excluded from the measurement of the liability. Two common models used to measure infrastructure liabilities are the financial liability and user pay models. The financial liability model is utilized when the municipality designs, builds, finances, operates and/or maintains infrastructure in exchange for a contractual right to receive cash or another asset. The reason for this being that the corresponding liability constitutes a financial liability. The user pay model is applicable when the private sector partner designs, builds, finances, operates and/or maintains the infrastructure in exchange for a right to charge the ultimate end users. This compensation granted by the municipality is facilitated via the granting of rights to earn revenue from a third party. Due to such, the corresponding liability should be classified as a performance obligation.

Key estimation techniques used may include independent market appraisals, relevant past transactions or quotes generated by other bidders.

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2025

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(p) **Asset Retirement Obligation**

Asset retirement obligations represent the legal obligations associated with the retirement of a tangible capital asset that results from its acquisition, construction, development, or normal use. The tangible capital assets include but are not limited to assets in productive use, assets no longer in productive use, and leased tangible capital assets.

The liability associated with an asset retirement obligation is measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date to the extent that all recognition criteria are met. Asset retirement obligations are only recognized when there is a legal obligation for the Municipality to incur costs in relation to a specific tangible capital asset, when the past transaction or event causing the liability has already occurred, when economic benefits will need to be given up in order to remediate the liability and when a reasonable estimate of such amount can be made. The best estimate of the liability includes all costs directly attributable to the remediation of the asset retirement obligation, based on the most reliable information that is available as at the applicable reporting date. Where cash flows are expected over future periods, the liability is recognized using the present value method.

When a liability for an asset retirement obligation is initially recognized, a corresponding adjustment to the related tangible capital asset is also recognized. Through the passage of time in subsequent reporting periods, the carrying value of the liability is adjusted to reflect accretion expenses incurred in the current period. This expense ensures that the time value of money is considered when recognizing outstanding liabilities at each reporting date. The capitalized asset retirement cost within tangible capital assets is also simultaneously depreciated on the same basis as the underlying asset to which it relates.

At remediation, the Municipality derecognizes the liability that was established. In some circumstances, gains or losses may be incurred upon settlement related to the ongoing measurement of the liability and corresponding estimates that were made and are recognized in the statement of operations.

(q) **Liability for Contaminated Sites**

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) the Municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

The Municipality does not have any contaminated sites.

(r) **Employee Benefit Plans**

Contributions to the Municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Municipality's obligations are limited to its contributions.

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2025

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(s) **Measurement Uncertainty**

The preparation of the consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenditures during the period.

Measurement uncertainty impacts the following financial statement areas:

- a) Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.
- b) The measurement of materials and supplies are based on estimates of volume and quality.
- c) The 'Opening asset costs' of tangible capital assets have been estimated where actual costs were not available.
- d) Amortization is based on the estimated useful lives of tangible capital assets.
- e) The liability associated with asset retirement obligations are measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date, the discount rate, and inflation.
- f) Measurement of financial instruments at fair value and recognition and measurement of impairment of financial instruments requires the use of significant management estimates.

These estimates and assumptions are reviewed periodically and as adjustments become necessary, they are reported in earnings in the period in which they become known.

(t) **Basis of Segmentation/Segment Report**

The Municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowing.

These segments (functions) are as follows:

General Government: Provides for the administration of the Municipality.

Protective Services: Comprised of expenses for police and fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the Municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for the delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2025

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(u) **Assets Held for Sale**

The Municipality records assets held for sale when the Municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset, and the sale is reasonably anticipated to be completed within one year of the consolidated financial statement date.

(v) **Budget Information**

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 21, 2025.

(w) **Loan Guarantees**

Loan guarantees provided by the Municipality for various organizations are not consolidated as part of the Municipality's consolidated financial statements. As the guarantees represent potential financial commitments for the Municipality, these amounts are considered contingent liabilities and are not formally recognized as liabilities until the Municipality considers it likely for the borrower to default on its obligation and the amount of the liability can be estimated. The Municipality monitors the status of the organizations annually and in the event that payment by the Municipality is likely to occur, a provision will be recognized in the consolidated financial statements.

2. CASH AND CASH EQUIVALENTS

	<u>2025</u>	<u>2024</u>
Cash	\$ 4,103,766	3,929,359
Short-term investments	-	-
Restricted cash	-	-
	<u>\$ 4,103,766</u>	<u>3,929,359</u>

Cash and cash equivalents include balances with banks, less outstanding cheques and plus outstanding deposits, and short-term deposits with maturities of three months or less.

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2025

3. TAXES RECEIVABLE - MUNICIPAL

	<u>2025</u>	<u>2024</u>
Municipal: - Current	\$ 33,998	39,146
- Arrears	<u>12,065</u>	<u>8,181</u>
	46,063	47,327
Less: Allowance for Uncollectible	<u>(2,933)</u>	<u>-</u>
Total municipal taxes receivable	<u>43,130</u>	<u>47,327</u>
School: - Current	10,838	14,709
- Arrears	<u>2,147</u>	<u>1,249</u>
Total taxes to be collected on behalf of School Divisions	<u>12,985</u>	<u>15,958</u>
Other: - Current	20,003	34,345
- Arrears	<u>-</u>	<u>-</u>
Total other collections receivable	<u>20,003</u>	<u>34,345</u>
Total taxes and grants in lieu receivable or to be collected on behalf of other organizations	76,118	97,630
Deduct taxes receivable to be collected on behalf of other organizations	<u>(32,988)</u>	<u>(50,303)</u>
Total Taxes Receivable - Municipal	<u>\$ 43,130</u>	<u>47,327</u>

4. OTHER ACCOUNTS RECEIVABLE

	<u>2025</u>	<u>2024</u>
Federal Government	\$ 61,650	80,948
Provincial Government	66,240	-
Local Government	-	-
Utility	-	-
Trade	44,981	60,924
Other	<u>-</u>	<u>-</u>
Total Other Accounts Receivable	172,871	141,872
Less: Allowance for Uncollectible	<u>-</u>	<u>-</u>
Net Other Accounts Receivable	<u>\$ 172,871</u>	<u>141,872</u>

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2025

5. ASSETS HELD FOR SALE

	<u>2025</u>	<u>2024</u>
Tax Title Property	\$ 2,842	2,842
Less: - Allowance for market value adjustment	<u>(2,542)</u>	<u>(2,542)</u>
Net Tax Title Property	<u>300</u>	<u>300</u>
Other Land	2	2
Less: - Allowance for market value adjustment	<u>-</u>	<u>-</u>
Net Other Land	<u>2</u>	<u>2</u>
Total Assets Held for Sale	<u>\$ 302</u>	<u>302</u>

6. LONG-TERM RECEIVABLE

	<u>2025</u>	<u>2024</u>
Sask. Assoc. of Rural Municipalities - Self insurance fund	\$ <u>115,949</u>	<u>99,658</u>

7. LONG-TERM DEBT

The authorized debt limit for the Municipality is \$2,177,199. The authorized debt limit for a Municipality is the total amount of the Municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)). The incremental debt above the debt limit authorized in the *Municipalities Act* is approved by the Saskatchewan Municipal Board.

8. CONTINGENT LIABILITIES

The Municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

9. PENSION PLAN

The Municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The Municipality's pension expense in 2025 was \$42,828 (2024 - \$40,869). The benefits accrued to the Municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate. The Municipality matches its employee's contributions of 9.0% for general members and 12.5% for designated police officers and firefighters

Total current service contributions by the Municipality to MEPP in 2025 were \$42,828 (2024 - \$40,869). Total current service contributions by the employees of the Municipality to MEPP in 2025 were \$42,828 (2024 - \$40,869).

Based on the latest information available (December 31, 2024 Audited Financial Statements) the Municipal Employees Pension Plan had a surplus in the net assets available for benefits of \$1,519,648,000. This is based on the most recent actuarial valuation, completed December 31, 2023. The Rural Municipality's portion of this is not readily determinable.

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2025

10. RISK MANAGEMENT

Through its financial assets and liabilities, the Municipality is exposed to various risks.

Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge their responsibilities with respect to the financial instrument, and in doing so, cause a loss for the other party. The Municipality is mainly exposed to credit risk with respect to its cash and taxes and other accounts receivable. It is management's opinion that the Municipality is not exposed to significant credit risk as its cash is held by financial institutions with high credit ratings, and a significant portion of its taxes and other accounts receivable can be collected through tax enforcement procedures.

Liquidity Risk

Liquidity risk is the risk that the Municipality will encounter difficulty in meeting financial obligations as they fall due. The Municipality undertakes regular cash flow analyses to ensure that there are sufficient cash resources to meet all obligations. The Municipality is mainly exposed to liquidity risk with respect to its accounts payable and accrued liabilities.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk, and other price risk.

- Interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The Municipality is not subject to interest rate risk.
- Currency risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in currency fluctuations. The Municipality is not subject to currency risk.
- Other price risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in the fair value of equity investments. The Municipality is not subject to other price risk.

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

CONSOLIDATED SCHEDULE OF TAXES AND OTHER UNCONDITIONAL REVENUE

Year ended December 31, 2025
with comparative figures for 2024

	<u>2025</u> <u>Budget</u>	<u>2025</u> <u>Actual</u>	<u>2024</u> <u>Actual</u>
TAXES			
General municipal tax levy	\$ 2,117,697	2,119,120	2,117,697
Abatements and adjustments	-	-	(4)
Discount on current year taxes	<u>(98,000)</u>	<u>(96,664)</u>	<u>(98,586)</u>
Net Municipal Taxes	2,019,697	2,022,456	2,019,107
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	1,400	1,323	1,334
Special tax levy	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total Taxes	<u>2,021,097</u>	<u>2,023,779</u>	<u>2,020,441</u>
UNCONDITIONAL GRANTS			
Revenue Sharing	143,210	143,459	135,712
Organized Hamlet	-	-	-
Other	<u>-</u>	<u>1,370</u>	<u>-</u>
Total Unconditional Grants	<u>143,210</u>	<u>144,829</u>	<u>135,712</u>
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
Sask Energy Gas	-	-	-
TransGas	680	679	679
Central Services	-	-	-
Sasktel	1,200	1,026	1,192
Other	<u>-</u>	<u>-</u>	<u>-</u>
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total Grants in Lieu of Taxes	<u>1,880</u>	<u>1,705</u>	<u>1,871</u>
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	<u>\$ 2,166,187</u>	<u>2,170,313</u>	<u>2,158,024</u>

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

CONSOLIDATED SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2025
with comparative figures for 2024

	<u>2025</u> <u>Budget</u>	<u>2025</u> <u>Actual</u>	<u>2024</u> <u>Actual</u>
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Custom work	\$ 100	56	-
Sales of supplies	600	1,405	352
Other (drilling licenses and other)	10,485	15,514	23,003
Total Fees and Charges	<u>11,185</u>	<u>16,975</u>	<u>23,355</u>
Tangible capital asset sales - gain (loss)	-	-	-
Land sales - gain (loss)	-	-	-
Investment income	102,000	111,604	149,111
Commissions	-	-	-
Other	-	-	-
Total Other Segmented Revenue	<u>113,185</u>	<u>128,579</u>	<u>172,466</u>
Conditional Grants			
Student Employment	-	-	-
Other	-	-	-
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating	<u>113,185</u>	<u>128,579</u>	<u>172,466</u>
Capital			
Conditional Grants			
Canada Community-Building Fund (CCBF)	-	-	-
ICIP	-	-	-
Provincial Disaster Assistance	-	-	-
Other	-	-	-
Total Capital	<u>-</u>	<u>-</u>	<u>-</u>
Restructuring Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total General Government Services	<u>113,185</u>	<u>128,579</u>	<u>172,466</u>
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Other (fire fees)	5,000	15,767	22,558
Total Fees and Charges	<u>5,000</u>	<u>15,767</u>	<u>22,558</u>
Tangible capital asset sales - gain (loss)	-	-	-
Other	-	-	-
Total Other Segmented Revenue	<u>5,000</u>	<u>15,767</u>	<u>22,558</u>
Conditional Grants			
Student Employment	-	-	-
Local government	-	-	-
Other	-	-	-
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating	<u>5,000</u>	<u>15,767</u>	<u>22,558</u>
Capital			
Conditional Grants			
Canada Community-Building Fund (CCBF)	-	-	-
ICIP	-	-	-
Provincial Disaster Assistance	-	-	-
Local government	-	-	-
Other	-	-	-
Total Capital	<u>-</u>	<u>-</u>	<u>-</u>
Restructuring Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total Protective Services	<u>5,000</u>	<u>15,767</u>	<u>22,558</u>

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

CONSOLIDATED SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2025
with comparative figures for 2024

	<u>2025</u> <u>Budget</u>	<u>2025</u> <u>Actual</u>	<u>2024</u> <u>Actual</u>
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Custom work	\$ 42,000	42,500	40,754
Sale of supplies	250	43	46
Road maintenance and restoration agreements	116,240	107,240	113,600
Other	-	-	-
Total Fees and Charges	<u>158,490</u>	<u>149,783</u>	<u>154,400</u>
Tangible capital asset sales - gain (loss)	-	129,720	102,981
Other (SARM insurance)	-	109	6,335
Total Other Segmented Revenue	<u>158,490</u>	<u>279,612</u>	<u>263,716</u>
Conditional Grants			
RIRG (CTP)	-	-	-
Student Employment	-	-	-
Other	-	-	-
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating	<u>158,490</u>	<u>279,612</u>	<u>263,716</u>
Capital			
Conditional Grants			
Canada Community-Building Fund (CCBF)	-	-	-
ICIP	-	-	-
RIRG (CTP, Bridge and Large Culvert, Road Const.)	38,545	38,545	38,545
Provincial Disaster Assistance	-	-	-
Other	-	-	-
Total Capital	<u>38,545</u>	<u>38,545</u>	<u>38,545</u>
Restructuring Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total Transportation Services	<u>197,035</u>	<u>318,157</u>	<u>302,261</u>
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Waste and Disposal Fees	-	-	-
Other (cemetery fees)	1,000	1,390	1,045
Total Fees and Charges	<u>1,000</u>	<u>1,390</u>	<u>1,045</u>
Tangible capital asset sales - gain (loss)	-	-	-
Other	-	-	-
Total Other Segmented Revenue	<u>1,000</u>	<u>1,390</u>	<u>1,045</u>
Conditional Grants			
Student Employment	-	-	-
TAPD	-	-	-
Local government	-	-	-
Other (pest control)	8,230	7,445	8,019
Total Conditional Grants	<u>8,230</u>	<u>7,445</u>	<u>8,019</u>
Total Operating	<u>9,230</u>	<u>8,835</u>	<u>9,064</u>
Capital			
Conditional Grants			
Canada Community-Building Fund (CCBF)	21,840	22,303	21,737
ICIP	-	-	-
TAPD	-	-	-
Provincial Disaster Assistance	-	-	-
Other	-	-	-
Total Capital	<u>21,840</u>	<u>22,303</u>	<u>21,737</u>
Restructuring Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total Environmental and Public Health Services Services	<u>31,070</u>	<u>31,138</u>	<u>30,801</u>

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

CONSOLIDATED SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2025
with comparative figures for 2024

	<u>2025</u> <u>Budget</u>	<u>2025</u> <u>Actual</u>	<u>2024</u> <u>Actual</u>
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Maintenance and Development Charges	\$ 100.000	102.000	150.000
Other	-	-	-
Total Fees and Charges	<u>100.000</u>	<u>102.000</u>	<u>150.000</u>
Tangible capital asset sales - gain (loss)	-	-	-
Other	-	-	-
Total Other Segmented Revenue	<u>100.000</u>	<u>102.000</u>	<u>150.000</u>
Conditional Grants			
Student Employment	-	-	-
Other	-	-	-
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating	<u>100.000</u>	<u>102.000</u>	<u>150.000</u>
Capital			
Conditional Grants			
Canada Community-Building Fund (CCBF)	-	-	-
ICIP	-	-	-
Provincial Disaster Assistance	-	-	-
Other	-	-	-
Total Capital	<u>-</u>	<u>-</u>	<u>-</u>
Restructuring Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total Planning and Development Services	<u>100.000</u>	<u>102.000</u>	<u>150.000</u>
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Interpretive work	5.000	5.451	7.074
Sales of supplies	2.850	6.572	3.422
Other (recreation fees)	500	610	1.314
Total Fees and Charges	<u>8.350</u>	<u>12.633</u>	<u>11.810</u>
Tangible capital asset sales - gain (loss)	-	-	-
Other	-	-	-
Total Other Segmented Revenue	<u>8.350</u>	<u>12.633</u>	<u>11.810</u>
Conditional Grants			
Student Employment	4.000	15.680	11.657
Local government	-	-	-
Other (Donations)	1.000	1.456	2.203
Other (Museums, Sask. lotteries)	4.270	19.269	19.269
Total Conditional Grants	<u>9.270</u>	<u>36.405</u>	<u>33.129</u>
Total Operating	<u>17.620</u>	<u>49.038</u>	<u>44.939</u>
Capital			
Conditional Grants			
Canada Community-Building Fund (CCBF)	-	-	-
ICIP	-	-	-
Local government	-	-	-
Provincial Disaster Assistance	-	-	-
Other	-	-	-
Total Capital	<u>-</u>	<u>-</u>	<u>-</u>
Restructuring Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total Recreation and Cultural Services	<u>17.620</u>	<u>49.038</u>	<u>44.939</u>

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

CONSOLIDATED SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2025
with comparative figures for 2024

	<u>2025</u> <u>Budget</u>	<u>2025</u> <u>Actual</u>	<u>2024</u> <u>Actual</u>
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Water	\$ 3.200	3.000	2.800
Sewer	-	-	-
Other	-	-	-
Total Fees and Charges	<u>3.200</u>	<u>3.000</u>	<u>2.800</u>
Tangible capital asset sales - gain (loss)	-	-	-
Other	-	-	-
Total Other Segmented Revenue	<u>3.200</u>	<u>3.000</u>	<u>2.800</u>
Conditional Grants			
Student Employment	-	-	-
Other	-	-	-
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating	<u>3.200</u>	<u>3.000</u>	<u>2.800</u>
Capital			
Conditional Grants			
Canada Community-Building Fund (CCBF)	-	-	-
ICIP	-	-	-
New Building Canada Fund (SCF, NRP)	-	-	-
Clean Water and Wastewater Fund	-	-	-
Provincial Disaster Assistance	-	-	-
Other	-	-	-
Total Capital	<u>-</u>	<u>-</u>	<u>-</u>
Restructuring Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total Utility Services	<u>3.200</u>	<u>3.000</u>	<u>2.800</u>
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	<u>\$ 467.110</u>	<u>647.679</u>	<u>725.825</u>
 SUMMARY			
Total Other Segmented Revenue	\$ 389.225	542.981	624.395
Total Conditional Grants	17.500	43.850	41.148
Total Capital Grants and Contributions	60.385	60.848	60.282
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	<u>\$ 467.110</u>	<u>647.679</u>	<u>725.825</u>

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

CONSOLIDATED SCHEDULE OF EXPENSES BY FUNCTION

Year ended December 31, 2025
with comparative figures for 2024

	<u>2025</u> <u>Budget</u>	<u>2025</u> <u>Actual</u>	<u>2024</u> <u>Actual</u>
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 33.000	28.736	30.347
Wages and benefits	122.960	120.775	118.441
Professional/Contractual services	64.210	63.111	66.767
Utilities	4.000	3.362	3.879
Maintenance, materials and supplies	12.000	14.819	14.644
Grants and contributions	-	-	-
-operating	-	-	-
-capital	-	-	-
Amortization of tangible capital assets	2.540	2.532	2.532
Accretion of asset retirement obligation	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	2.933	747
Other	-	-	-
General Government Services	<u>238.710</u>	<u>236.268</u>	<u>237.357</u>
Restructuring	<u>-</u>	<u>-</u>	<u>-</u>
Total General Government Services	<u>238.710</u>	<u>236.268</u>	<u>237.357</u>
PROTECTIVE SERVICES			
Police protection			
Wages and benefits	-	-	-
Professional/Contractual services	21.200	21.685	21.178
Utilities	-	-	-
Maintenance, materials and supplies	500	-	-
Grants and contributions	30.000	190	-
-operating	-	-	-
-capital	-	-	-
Amortization of tangible capital assets	-	-	-
Accretion of asset retirement obligation	-	-	-
Interest	-	-	-
Other	-	-	-
Fire protection			
Wages and benefits	-	-	-
Professional/Contractual services	11.130	11.746	21.710
Utilities	-	-	-
Maintenance, materials and supplies	-	427	-
Grants and contributions	-	-	-
-operating	-	-	-
-capital	-	-	-
Amortization of tangible capital assets	9.500	9.466	9.466
Accretion of asset retirement obligation	-	-	-
Interest	-	-	-
Other	-	-	-
Protective Services	<u>72.330</u>	<u>43,514</u>	<u>52,354</u>
Restructuring	<u>-</u>	<u>-</u>	<u>-</u>
Total Protective Services	<u>72.330</u>	<u>43,514</u>	<u>52,354</u>

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

CONSOLIDATED SCHEDULE OF EXPENSES BY FUNCTION

Year ended December 31, 2025
with comparative figures for 2024

	<u>2025</u> <u>Budget</u>	<u>2025</u> <u>Actual</u>	<u>2024</u> <u>Actual</u>
TRANSPORTATION SERVICES			
Wages and benefits	\$ 493.620	489.656	455.501
Professional/Contractual services	94.350	75.025	84.351
Utilities	16.930	16.484	15.918
Maintenance, materials and supplies	249.000	398.281	402.255
Gravel	300.000	84.093	201.069
Grants and contributions	-	-	-
-operating	-	-	-
-capital	-	-	-
Amortization of tangible capital assets	312.990	335.717	319.977
Accretion of asset retirement obligation	-	-	-
Interest	-	-	-
Other	-	-	-
Transportation Services	<u>1.466.890</u>	<u>1.399.256</u>	<u>1.479.071</u>
Restructuring	<u>-</u>	<u>-</u>	<u>-</u>
Total Transportation Services	<u>1.466.890</u>	<u>1.399.256</u>	<u>1.479.071</u>
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	18.000	17.702	16.396
Professional/Contractual services	30.490	33.107	29.340
Utilities	-	-	-
Maintenance, materials and supplies	15.100	19.807	10.776
Grants and contributions	-	-	-
-operating	-	-	-
Waste disposal	-	6.500	25.000
Public Health	40.000	15.000	-
-capital	-	-	-
Waste disposal	-	-	-
Public Health	-	-	-
Amortization of tangible capital assets	960	963	963
Accretion of asset retirement obligation	-	-	-
Interest	-	-	-
Other	-	-	-
Environmental and Public Health Services	<u>104.550</u>	<u>93.079</u>	<u>82.475</u>
Restructuring	<u>-</u>	<u>-</u>	<u>-</u>
Total Environmental and Public Health Services	<u>104.550</u>	<u>93.079</u>	<u>82.475</u>
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Grants and contributions	-	-	-
-operating	-	-	-
-capital	-	-	-
Amortization of tangible capital assets	-	-	-
Accretion of asset retirement obligation	-	-	-
Interest	-	-	-
Other	-	-	-
Planning and Development Services	<u>-</u>	<u>-</u>	<u>-</u>
Restructuring	<u>-</u>	<u>-</u>	<u>-</u>
Total Planning and Development Services	<u>-</u>	<u>-</u>	<u>-</u>

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

CONSOLIDATED SCHEDULE OF EXPENSES BY FUNCTION

Year ended December 31, 2025
with comparative figures for 2024

	<u>2025</u> <u>Budget</u>	<u>2025</u> <u>Actual</u>	<u>2024</u> <u>Actual</u>
RECREATION AND CULTURAL SERVICES			
Wages and benefits	\$ 28,000	24,478	25,677
Professional/Contractual services	8,470	8,959	8,173
Utilities	8,810	8,518	8,683
Maintenance, materials and supplies	700	2,403	923
Grants and contributions	8,100	10,844	19,521
-operating			
-capital	-	-	-
Amortization of tangible capital assets	-	-	-
Accretion of asset retirement obligation	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other	-	-	-
Recreation and Cultural Services	<u>54,080</u>	<u>55,202</u>	<u>62,977</u>
Restructuring	-	-	-
Total Recreation and Cultural Services	<u>54,080</u>	<u>55,202</u>	<u>62,977</u>
UTILITY SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	825	356	333
Utilities	3,450	2,908	3,044
Maintenance, materials and supplies	500	1,722	1,379
Grants and contributions	-	-	-
-operating			
-capital	-	-	-
Amortization of tangible capital assets	2,440	2,439	2,439
Accretion of asset retirement obligation	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other	-	-	-
Utility Services	<u>7,215</u>	<u>7,425</u>	<u>7,195</u>
Restructuring	-	-	-
Total Utility Services	<u>7,215</u>	<u>7,425</u>	<u>7,195</u>
TOTAL EXPENDITURES BY FUNCTION	<u>\$ 1,943,775</u>	<u>1,834,744</u>	<u>1,921,429</u>

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318
CONSOLIDATED SCHEDULE OF SEGMENT DISCLOSURE BY FUNCTION

Schedule 4

Year ended December 31, 2025

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 16,975	15,767	149,783	1,390	102,000	12,633	3,000	301,548
Tangible Capital Asset Sales - Gain (Loss)	-	-	129,720	-	-	-	-	129,720
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income	111,604	-	-	-	-	-	-	111,604
Commissions	-	-	-	-	-	-	-	-
Other Revenues	-	-	109	-	-	-	-	109
Grants - Conditional	-	-	-	7,445	-	36,405	-	43,850
- Capital	-	-	38,545	22,303	-	-	-	60,848
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	<u>128,579</u>	<u>15,767</u>	<u>318,157</u>	<u>31,138</u>	<u>102,000</u>	<u>49,038</u>	<u>3,000</u>	<u>647,679</u>
Expenses (Schedule 3)								
Wages & Benefits	149,511	-	489,656	17,702	-	24,478	-	681,347
Professional/Contractual Services	63,111	33,431	75,025	33,107	-	8,959	356	213,989
Utilities	3,362	-	16,484	-	-	8,518	2,908	31,272
Maintenance, Materials and Supplies	14,819	427	482,374	19,807	-	2,403	1,722	521,552
Grants and Contributions	-	190	-	21,500	-	10,844	-	32,534
Amortization of Tangible Capital Assets	2,532	9,466	335,717	963	-	-	2,439	351,117
Accretion of Asset Retirement Obligation	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	2,933	-	-	-	-	-	-	2,933
Other	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Total Expenses	<u>236,268</u>	<u>43,514</u>	<u>1,399,256</u>	<u>93,079</u>	<u>-</u>	<u>55,202</u>	<u>7,425</u>	<u>1,834,744</u>
Surplus (Deficit) by Function	(107,689)	(27,747)	(1,081,099)	(61,941)	102,000	(6,164)	(4,425)	(1,187,065)
Taxation and other unconditional revenue (Schedule 1)								<u>2,170,313</u>
Net Surplus (Deficit)								<u>\$ 983,248</u>

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318
CONSOLIDATED SCHEDULE OF SEGMENT DISCLOSURE BY FUNCTION

Schedule 5

Year ended December 31, 2024

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 23,355	22,558	154,400	1,045	150,000	11,810	2,800	365,968
Tangible Capital Asset Sales - Gain (Loss)	-	-	102,981	-	-	-	-	102,981
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income	149,111	-	-	-	-	-	-	149,111
Commissions	-	-	-	-	-	-	-	-
Other Revenues	-	-	6,335	-	-	-	-	6,335
Grants - Conditional	-	-	-	8,019	-	33,129	-	41,148
- Capital	-	-	38,545	21,737	-	-	-	60,282
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	<u>172,466</u>	<u>22,558</u>	<u>302,261</u>	<u>30,801</u>	<u>150,000</u>	<u>44,939</u>	<u>2,800</u>	<u>725,825</u>
Expenses (Schedule 3)								
Wages & Benefits	148,788	-	455,501	16,396	-	25,677	-	646,362
Professional/Contractual Services	66,767	42,888	84,351	29,340	-	8,173	333	231,852
Utilities	3,879	-	15,918	-	-	8,683	3,044	31,524
Maintenance, Materials and Supplies	14,644	-	603,324	10,776	-	923	1,379	631,046
Grants and Contributions	-	-	-	25,000	-	19,521	-	44,521
Amortization of Tangible Capital Assets	2,532	9,466	319,977	963	-	-	2,439	335,377
Accretion of Asset Retirement Obligation	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Other	747	-	-	-	-	-	-	747
Restructurings	-	-	-	-	-	-	-	-
Total Expenses	<u>237,357</u>	<u>52,354</u>	<u>1,479,071</u>	<u>82,475</u>	<u>-</u>	<u>62,977</u>	<u>7,195</u>	<u>1,921,429</u>
Surplus (Deficit) by Function	(64,891)	(29,796)	(1,176,810)	(51,674)	150,000	(18,038)	(4,395)	(1,195,604)
Taxation and other unconditional revenue (Schedule 1)								<u>2,158,024</u>
Net Surplus (Deficit)								<u>\$ 962,420</u>

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318
CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS BY OBJECT

Year ended **December 31, 2025**
with comparative figures for 2024

	2025							2024	
	General Assets			Infrastructure Assets		General / Infrastructure Assets Under Construction		Total	Total
	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets	Public Private Partnerships	Construction		
Asset Costs									
Opening asset costs	\$ 85,725	331,837	246,609	2,852,257	5,986,806	-	-	9,503,234	8,437,358
Additions during the year	-	-	-	456,612	65,747	-	-	522,359	1,526,115
Disposals and write-downs during the year	-	-	-	(115,641)	-	-	-	(115,641)	(460,239)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Transfer of assets related to restructuring (Schedule 13)	-	-	-	-	-	-	-	-	-
Closing Assets Costs	<u>85,725</u>	<u>331,837</u>	<u>246,609</u>	<u>3,193,228</u>	<u>6,052,553</u>	<u>-</u>	<u>-</u>	<u>9,909,952</u>	<u>9,503,234</u>
Accumulated Amortization Costs									
Opening accumulated amortization costs	-	165,918	130,075	1,099,076	3,980,533	-	-	5,375,602	5,322,544
Add: Amortization taken	-	8,296	19,840	224,855	98,126	-	-	351,117	335,378
Less: Accumulated amortization on disposals	-	-	-	(115,639)	-	-	-	(115,639)	(282,320)
Transfer of assets related to restructuring (Schedule 13)	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	<u>-</u>	<u>174,214</u>	<u>149,915</u>	<u>1,208,292</u>	<u>4,078,659</u>	<u>-</u>	<u>-</u>	<u>5,611,080</u>	<u>5,375,602</u>
Net Book Value	<u>\$ 85,725</u>	<u>157,623</u>	<u>96,694</u>	<u>1,984,936</u>	<u>1,973,894</u>	<u>-</u>	<u>-</u>	<u>4,298,872</u>	<u>4,127,632</u>

1. Total contributed/donated assets received in 2025: \$ -
2. List of assets recognized at nominal value in 2025 are:
 - Infrastructure Assets \$ -
 - Vehicles \$ -
 - Machinery and Equipment \$ -
3. Amount of interest capitalized in 2025: \$ -

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS BY FUNCTION

Year ended December 31, 2025
with comparative figures for 2024

	2025							2024
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Asset Costs								
Opening asset costs	\$ 92,380	100,836	9,117,037	54,048	-	902	138,031	8,437,358
Additions during the year	-	-	456,612	-	-	-	65,747	1,526,115
Disposals and write-downs during the year	-	-	(115,641)	-	-	-	-	(460,239)
Transfer of assets related to restructuring (Schedule 13)	-	-	-	-	-	-	-	-
Closing Asset Costs	<u>92,380</u>	<u>100,836</u>	<u>9,458,008</u>	<u>54,048</u>	<u>-</u>	<u>902</u>	<u>203,778</u>	<u>9,503,234</u>
Accumulated Amortization Costs								
Opening accumulated amortization costs	41,732	81,904	5,171,615	8,194	-	-	72,157	5,322,544
Add: Amortization taken	2,532	9,466	335,717	963	-	-	2,439	335,378
Less: Accumulated amortization on disposals	-	-	(115,639)	-	-	-	-	(282,320)
Transfer of assets related to restructuring (Schedule 13)	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	<u>44,264</u>	<u>91,370</u>	<u>5,391,693</u>	<u>9,157</u>	<u>-</u>	<u>-</u>	<u>74,596</u>	<u>5,375,602</u>
Net Book Value	<u>\$ 48,116</u>	<u>9,466</u>	<u>4,066,315</u>	<u>44,891</u>	<u>-</u>	<u>902</u>	<u>129,182</u>	<u>4,127,632</u>

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318
CONSOLIDATED SCHEDULE OF INTANGIBLE CAPITAL ASSETS BY OBJECT

Year ended December 31, 2025
with comparative figures for 2024

	2025						2024	
	General Assets			Other			Assets Under Construction	
	TBD	TBD	TBD	TBD	TBD	TBD	Total	Total
Asset Costs								
Opening asset costs	\$ -							
Additions during the year	-							
Disposals and write-downs during the year	-							
Transfers (from) assets under construction	-							
Transfer of assets related to restructuring (Schedule 13)	-							
Closing Asset Costs	-							
Accumulated Amortization Costs								
Opening accumulated amortization costs	-							
Add: Amortization taken	-							
Less: Accumulated amortization on disposals	-							
Transfer of assets related to restructuring (Schedule 13)	-							
Closing Accumulated Amortization Costs	-							
Net Book Value	\$ -							

1. Total contributed/donated assets received in 2025:

2. List of assets recognized at nominal value in 2025 are:

3. Amount of interest capitalized in 2025:

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

CONSOLIDATED SCHEDULE OF INTANGIBLE CAPITAL ASSETS BY FUNCTION

Year ended December 31, 2025
with comparative figures for 2024

	2025							2024
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Asset Costs								
Opening asset costs	\$ -	-	-	-	-	-	-	-
Additions during the year	-	-	-	-	-	-	-	-
Disposals and write-downs during the year	-	-	-	-	-	-	-	-
Transfer of assets related to restructuring (Schedule 13)	-	-	-	-	-	-	-	-
Closing Asset Costs	-	-	-	-	-	-	-	-
Accumulated Amortization Costs								
Opening accumulated amortization costs	-	-	-	-	-	-	-	-
Add: Amortization taken	-	-	-	-	-	-	-	-
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-
Transfer of assets related to restructuring (Schedule 13)	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	-	-	-	-	-	-	-	-
Net Book Value	\$ -	-	-	-	-	-	-	-

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

CONSOLIDATED SCHEDULE OF ACCUMULATED SURPLUS

Year ended December 31, 2025

	<u>2024</u>	<u>Changes</u>	<u>2025</u>
UNAPPROPRIATED SURPLUS	\$ 3,145,149	810,386	3,955,535
APPROPRIATED RESERVES			
Machinery and Equipment	1,128,062	698	1,128,760
Public Reserve	-	-	-
Capital Trust	-	-	-
Utility	-	-	-
Other (Cemetery Reserve)	43,375	924	44,299
Total Appropriated	<u>1,171,437</u>	<u>1,622</u>	<u>1,173,059</u>
NET INVESTMENT IN CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	4,127,632	171,240	4,298,872
Intangible capital assets (Schedule 8, 9)	-	-	-
Less: Related debt	-	-	-
Net Investment in Capital Assets	<u>4,127,632</u>	<u>171,240</u>	<u>4,298,872</u>
Accumulated Surplus (Deficit) excluding remeasurement gains (losses)	<u>\$ 8,444,218</u>	<u>983,248</u>	<u>9,427,466</u>

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318
CONSOLIDATED SCHEDULE OF MILL RATES AND ASSESSMENTS

Year ended December 31, 2025

	PROPERTY CLASS					Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	
Taxable Assessment	\$ 238,276,350	6,185,055	-	-	156,247,935	400,709,340
Regional Park Assessment						
Total Assessment	0.7280	1.6100	1.0000	1.0000	1.9600	400,709,340
Mill Rate Factor(s)	-	3.750	-	-	-	3.750
Total Base/Minimum Tax (generated for each property class)	\$ 749,369	46,769	-	-	1,322,982	2,119,120

MILL RATES:

Average Municipal*	5.288
Average School*	3.620
Potash Mill Rate	-
Uniform Municipal Mill Rate	4.320

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

CONSOLIDATED SCHEDULE OF COUNCIL REMUNERATION

Year ended December 31, 2025

Position	Name	<u>Remuneration</u>	<u>Reimbursed Costs</u>	<u>Total</u>
Reeve	Robert Klassen	\$ 5,600	823	6,423
Councillor	Daulton Belanger	2,700	428	3,128
Councillor	William (Scott) Bradley	2,400	437	2,837
Councillor	William Crossman	1,800	496	2,296
Councillor	Kelly Cutler	3,400	351	3,751
Councillor	Mark Dobson	2,600	533	3,133
Councillor	Aaron Minish	3,100	218	3,318
Total		<u>\$ 21,600</u>	<u>3,286</u>	<u>24,886</u>

RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

CONSOLIDATED SCHEDULE OF RESTRUCTURING

Year ended December 31, 2025

Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date

Cash and Cash Equivalents	\$	-
Investments		-
Taxes Receivable - Municipal		-
Other Accounts Receivable		-
Assets Held for Sale		-
Long-Term Receivable		-
Debt Charges Recoverable		-
Bank Indebtedness		-
Accounts Payable		-
Accrued Liabilities Payable		-
Deposits		-
Deferred Revenue		-
Asset Retirement Obligation		-
Liability for Contaminated Sites		-
Other Liabilities		-
Long-Term Debt		-
Lease Obligations		-
Tangible Capital Assets		-
Prepayments and Deferred Charges		-
Stock and Supplies		-
Other		-
Total Net Carrying Amount Received (Transferred)	\$	-