

**REPORT OF THE INDEPENDENT AUDITOR ON  
SUMMARY FINANCIAL STATEMENTS**

To the Reeve and Council of **Rural Municipality of Mountain View No. 318**

*Opinion*

The summary consolidated financial statements, which comprise the summary consolidated statement of financial position as at **December 31, 2022**, the summary statement of financial activities, summary statement of changes in net financial assets and summary statement of changes in financial position for the year then ended are derived from the audited consolidated financial statements of **Rural Municipality of Mountain View No. 318** as at **December 31, 2022**.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements, on the basis described in Note 1.

*Summary Financial Statements*

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summarized financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statement and auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

*The Audited Financial Statements and Our Report Thereon*

We expressed an unmodified audit opinion on the audited financial statements in our report dated May 8, 2023.

*Management's Responsibility for the Summarized Statements*

Management is responsible for the preparation of the summary financial statements on the basis described in Note 1.

*Auditor's Responsibility*

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements."

Saskatoon, Saskatchewan  
May 8, 2023

  
Chartered Professional Accountants

# RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

Statement 1

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

December 31, 2022  
with comparative figures for 2021

	<u>2022</u>	<u>2021</u>
<b><u>ASSETS</u></b>		
Financial assets:		
Cash and temporary investments	\$ 3,310,613	3,544,478
Taxes receivable - Municipal	40,282	32,088
Other accounts receivable	105,144	71,626
Assets held for sale	2	2
Long-term investments	79,948	98,477
Debt charges recoverable	-	-
Other	-	-
Total financial assets	3,535,989	3,746,671
<b><u>LIABILITIES</u></b>		
Bank indebtedness	-	-
Accounts payable	14,023	10,544
Accrued liabilities payable	-	-
Deposits	-	-
Deferred revenue	-	-
Accrued landfill costs	-	-
Liability for contaminated sites	-	-
Other liabilities	-	-
Long-term debt	-	-
Lease obligations	-	-
Total liabilities	14,023	10,544
<b>NET FINANCIAL ASSETS (DEBT)</b>	3,521,966	3,736,127
Non-financial assets:		
Tangible capital assets	2,962,143	2,753,527
Prepaid and deferred charges	3,698	98
Stock and supplies	461,486	165,628
Total non-financial assets	3,427,327	2,919,253
Accumulated Surplus (Deficit)	\$ 6,949,293	6,655,380
Contingent liabilities		

**APPROVED ON BEHALF OF COUNCIL:**

\_\_\_\_\_ Reeve  
\_\_\_\_\_ Councillor

See accompanying notes to the financial statements.

# RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

Statement 2

## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

Year ended December 31, 2022  
with comparative figures for 2021

	<u>2022</u> <u>Budget</u>	<u>2022</u> <u>Actual</u>	<u>2021</u> <u>Actual</u>
Revenues:			
Taxes and other unconditional revenue	\$ 1,837,006	1,831,095	1,662,354
Fees and charges	238,708	269,148	371,883
Conditional grants	107,370	96,980	102,078
Tangible capital asset sales - gain (loss)	-	23,986	(884)
Land sales - gain (loss)	-	-	-
Investment income and commissions	15,800	39,309	15,829
Restructurings	-	-	-
Other revenues	<u>9,000</u>	<u>40,147</u>	<u>11,073</u>
Total Revenues	2,207,884	2,300,665	2,162,333
Expenditures:			
General government services	216,933	220,000	175,901
Protective services	45,430	43,347	37,104
Transportation services	1,712,695	1,594,583	1,347,242
Environmental and public health services	81,650	67,778	64,434
Planning and development services	-	-	-
Recreation and cultural services	55,030	85,261	116,499
Utility services	6,785	6,196	5,496
Restructurings	-	-	-
Total Expenditures	<u>2,118,523</u>	<u>2,017,165</u>	<u>1,746,676</u>
Surplus (deficit) of revenues over expenditures before other capital contributions	<u>89,361</u>	<u>283,500</u>	<u>415,657</u>
Provincial/Federal capital grants and contributions	<u>20,000</u>	<u>10,413</u>	<u>41,063</u>
Surplus (deficit) of revenues over expenditures	109,361	293,913	456,720
Accumulated surplus (deficit), beginning of year	<u>6,655,380</u>	<u>6,655,380</u>	<u>6,198,660</u>
Accumulated surplus (deficit), end of year	<u>\$ 6,764,741</u>	<u>6,949,293</u>	<u>6,655,380</u>

See accompanying notes to the financial statements.

## CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS

Year ended December 31, 2022  
with comparative figures for 2021

	<u>2022</u> <u>Budget</u>	<u>2022</u> <u>Actual</u>	<u>2021</u> <u>Actual</u>
<b>Surplus (deficit)</b>	\$ 109,361	293,913	456,720
(Acquisition) of tangible capital assets	(100,000)	(707,154)	(501,774)
Amortization of tangible capital assets	294,670	300,524	294,613
Proceeds on disposal of tangible capital assets	-	222,000	164,300
Loss (gain) on disposal of tangible capital assets	-	(23,986)	884
Transfer of assets/liabilities in restructuring transactions	-	-	-
<b>Surplus (deficit) of capital expenses over expenditures</b>	<u>194,670</u>	<u>(208,616)</u>	<u>(41,977)</u>
(Acquisition) of supplies inventories	-	(573,322)	(123,394)
(Acquisition) of prepaid expenses	-	(3,698)	-
Consumption of supplies inventories	-	277,464	79,038
Use of prepaid expenses	-	98	582
<b>Surplus (deficit) of expenses of other non-financial over expenditures</b>	<u>-</u>	<u>(299,458)</u>	<u>(43,774)</u>
<b>Increase (decrease) in Net Financial Assets</b>	304,031	(214,161)	370,969
<b>Net Financial Assets (Debt) - Beginning of the year</b>	<u>3,736,127</u>	<u>3,736,127</u>	<u>3,365,158</u>
<b>Net Financial Assets (Debt) - End of year</b>	<u>\$ 4,040,158</u>	<u>3,521,966</u>	<u>3,736,127</u>

See accompanying notes to the financial statements.

# RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

Statement 4

## CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION

Year ended December 31, 2022  
with comparative figures for 2021

	<u>2022</u>	<u>2021</u>
<b>Cash provided by (used in) the following activities:</b>		
Operating:		
Surplus (deficit)	\$ 293,913	456,720
Amortization	300,524	294,613
Loss (gain) on disposal of tangible capital assets	<u>(23,986)</u>	<u>884</u>
	570,451	752,217
Change in assets/liabilities		
Taxes receivable - Municipal	(8,193)	(6,532)
Other accounts receivable	(33,518)	4,531
Assets held for sale	-	-
Other financial assets	-	-
Accounts and accrued liabilities payable	3,479	(127,243)
Deposits	-	-
Deferred revenue	-	-
Accrued landfill costs	-	-
Liability for contaminated sites	-	-
Other liabilities	(295,858)	(44,356)
Stock and supplies	(3,600)	582
Prepayments and deferred charges	-	-
Other	<u>-</u>	<u>-</u>
	<u>232,761</u>	<u>579,199</u>
Net cash from operations		
Capital:		
Cash used to acquire tangible capital assets	(707,154)	(501,774)
Proceeds on sale of tangible capital assets	222,000	164,300
Other capital	<u>-</u>	<u>-</u>
	<u>(485,154)</u>	<u>(337,474)</u>
Net cash used for capital		
Investing:		
Proceeds on disposal of investments	18,528	(7,268)
Acquisition in investment	<u>-</u>	<u>-</u>
	<u>18,528</u>	<u>(7,268)</u>
Net cash from (used for) investing		
Financing activities:		
Debt charges recovered	-	-
Proceeds from debt issues	-	-
Debt repayment	-	-
Other financing	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Net cash from financing		
Increase (decrease) in cash resources	(233,865)	234,457
Cash and temporary investments, beginning of year	<u>3,544,478</u>	<u>3,310,021</u>
Cash and temporary investments, end of year	<u>\$ 3,310,613</u>	<u>3,544,478</u>

See accompanying notes to the financial statements.

## RURAL MUNICIPALITY OF MOUNTAIN VIEW NO. 318

## SCHEDULE OF COUNCIL REMUNERATION

Year ended December 31, 2022

<b>Position</b>	<b>Name</b>	<b><u>Remuneration</u></b>	<b><u>Reimbursed Costs</u></b>	<b><u>Total</u></b>
		\$ -	-	-
Reeve/Councillor	Robert Klassen	5,600	697	6,297
Councillor	Daulton Belanger	2,700	220	2,920
Councillor	William (Scott) Bradley	2,900	689	3,589
Councillor	William Crossman	2,100	407	2,507
Councillor	Kelly Cutler	2,500	415	2,915
Councillor	John Dipple	1,300	168	1,468
Councillor	Mark Dobsom	400	78	478
Councillor	Aaron Minish	400	10	410
Total		<u>\$ 17,900</u>	<u>2,684</u>	<u>20,584</u>

See accompanying notes to the financial statements.